

Highlands Insurance Company (U.K.) Limited (in Administration)
c/o PRO Insurance Solutions Limited
Bruton Court
Bruton Way
Gloucester GL1 1DA

Mark Batten
Administrator
Highlands Insurance Company (U.K.) Limited (in Administration)
c/o PricewaterhouseCoopers
Plumtree Court
London EC4A 4HT

Dear Sirs

Highlands Insurance Company (U.K.) Limited (in Administration) (the "Company")

Letter of consent relating to the scheme of arrangement proposed between the Company and certain of its creditors

refer to:

- (a) the scheme of arrangement proposed to be entered into between the Company and certain of its creditors pursuant to Part 26 of the Companies Act 2006 (the "**Scheme**");
- (b) the scheme document dated 1 May 2009 which includes the terms of the Scheme, the explanatory statement in respect of the Scheme and the notice of the creditors' meeting, each prepared pursuant to Part 26 of the Companies Act 2006 (the "**Scheme Document**").

hereby consent to:

- (a) act, and to be named, as scheme administrator under the Scheme;
- (b) the inclusion in the Scheme Document of references to me in the form and in the context in which they appear in the Scheme Document; and
- (c) the issue of the Scheme Document.

Yours faithfully,

For and on behalf of

Highlands Insurance Company (U.K.) Limited (in Administration)



Dan Schwarzmann

Joint Administrator

Dan Schwarzmann and Mark Batten have been appointed as joint administrators of Highlands Insurance Company (U.K.) Limited to manage its affairs, business and property as its agents. Dan Schwarzmann and Mark Batten are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.