



TO ALL KNOWN POLICYHOLDERS, CEDANTS, BROKERS, INTERMEDIARIES AND AGENTS WHO HAVE PLACED BUSINESS WITH HIGHLANDS INSURANCE COMPANY (U.K.) LIMITED (IN ADMINISTRATION)

30 November 2011

Our ref: ML2S2.30/RW/HUK/241111

Dear Sir or Madam

Highlands Insurance Company (U.K.) Limited – In Administration

In accordance with section 246B of the Insolvency Act 1986 and Rule 12A.12 of the Insolvency Rules 1986, I have pleasure in giving notice that the following documents are available to view and download at <http://www.ukhighlands.co.uk/AdminCirculars.htm>

Joint Administrators' Report for the period 1 May 2011 to 31 October 2011 (together with a copy of the accompanying Form 2.24B)

These documents will be available to view and download for not less than three months from the date of this letter.

You may request a hard copy of the documents:

- In writing to Gary Bray at the address below or
- By telephoning Gary Bray on +44 (0) 20 7213 8900 or
- By e-mailing gary.bray@uk.pwc.com

A copy will be sent within five business days of receipt of request to the address to which this letter is sent, unless the request notifies us of an alternative address. No fee will be charged for supplying the copy.

Yours faithfully

For and on behalf of

Highlands Insurance Company (U.K.) Limited (in Administration)

A handwritten signature in dark ink, appearing to read 'DY Schwarzmann', with a long horizontal flourish extending to the right.

DY Schwarzmann
Joint Administrator

Dan Schwarzmann and Mark Batten were appointed as Joint Administrators of Highlands Insurance Company (U.K.) Limited to manage its affairs, business and property as its agents. As such they contract without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT
T: +44 (0) 20 7583 5000, F: +44 (0) 20 7212 7500, www.pwc.co.uk

PricewaterhouseCoopers LLP is a limited liability partnership registered in England with registered number OC303525. The registered office of PricewaterhouseCoopers LLP is 1 Embankment Place, London WC2N 6RH. PricewaterhouseCoopers LLP is authorised and regulated by the Financial Services Authority for designated investment business.