

**TO ALL KNOWN POLICYHOLDERS, CEDANTS, BROKERS, INTERMEDIARIES AND AGENTS  
WHO HAVE PLACED BUSINESS WITH HIGHLANDS INSURANCE COMPANY (U.K.) LIMITED  
(IN ADMINISTRATION)**

26 November 2009

Our ref: PC3.322C/RW/HUK/261109

Dear Sir or Madam,

**Highlands Insurance Company (U.K.) Limited – In Administration**

I have pleasure in enclosing a copy of my report for the period 1 May 2009 to 31 October 2009 on the progress of the Administration together with a copy of Form 2.24B pursuant to Rule 2.47 of the Insolvency Rules 1986.

Yours faithfully  
For and on behalf of  
Highlands Insurance Company (U.K.) Limited (in Administration)



DY Schwarzmann  
Joint Administrator

Enclosures

*Dan Schwarzmann and Mark Batten have been appointed as Joint Administrators of Highlands Insurance Company (U.K.) Limited to manage its affairs, business and property as its agents. As such they contract without personal liability. Dan Schwarzmann and Mark Batten are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.*