

**TO ALL KNOWN POLICYHOLDERS, CEDANTS, BROKERS, INTERMEDIARIES AND AGENTS  
WHO HAVE PLACED BUSINESS WITH HIGHLANDS INSURANCE COMPANY (UK) LIMITED  
(IN ADMINISTRATION)**

28 May 2008

Our ref: PC323/RW/HUK/080521

Dear Sir or Madam,

**Highlands Insurance Company (UK) Limited – In Administration**

I have pleasure in enclosing a copy of my report on the progress of the Administration together with a copy of Form 2.24B pursuant to Rule 2.47 of the Insolvency Rules 1986.

Yours faithfully  
For and on behalf of  
Highlands Insurance Company (UK) Limited



DY Schwarzmann  
Joint Administrator

Enclosures

*Dan Schwarzmann and Mark Batten have been appointed as Joint Administrators of Highlands Insurance Company (UK) Limited to manage its affairs, business and property as its agents. As such they contract without personal liability. Dan Schwarzmann and Mark Batten are licensed to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.*

# Administrator's progress report

# 2.24B

<b>Name of Company</b> Highlands Insurance Company (UK) Limited	<b>Company Number</b> 01190948
<b>In the</b> High Court of Justice, Chancery Division, Companies Court <small>(full name of court)</small>	<b>Court case number</b> 7896 of 2007

(a) Insert full name(s) and address(es) of administrator(s)

I / We (a) Dan Schwarzmann and Mark Batten  
Both of PricewaterhouseCoopers LLP, Plumtree Court, London, EC4A 4HT

administrator(s) of the above company attach a progress report for the period

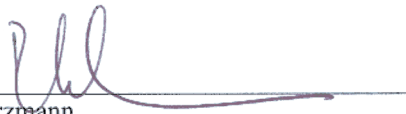
from

to

(b) November 2007

(b) 30 April 2008

(b) Insert dates

Signed   
D Schwarzmann  
Joint Administrator

Dated 27 May 2008

### Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

James Allison	
PricewaterhouseCoopers, Plumtree Court, London EC4A 4HT	
	Tel 020 7804 4564
DX Number	DX Exchange

Companies House receipt date barcode

When you have completed and signed this form please send it to the Registrar of Companies at:  
Companies House, Crown Way, Cardiff, CF14 3UZ      DX 33050 Cardiff